

IEG Sustainability & ESG Policy

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At IEG, we are committed to role modelling Net Zero and fostering exemplary environmental and social awareness and responsibility among our employees, customers, suppliers and stakeholders, in line with the principles of the UN Sustainable Development Goals. To deliver on this commitment we shall:

Sustainability Strategy

- Respond to the needs of investors, communities and other stakeholders by taking a long-term, integrated approach to sustainability and future-proofing our business.
- Become an on island role model for sustainability, by establishing a clear and transparent framework that we are measured against.
- Test and assess new developing technologies to define the future product roadmap.
- Work with partners across UK and Europe to understand where we can potentially leverage existing knowledge.

Net Zero

- Measure Scope 1 – 3 Greenhouse Gas (GHG) emissions resulting from IEG's operations and report externally in alignment with ISO14064 and the GHG Reporting Protocol
- Implement a science-based target methodology and framework and a decarbonisation plan to Net Zero in line with the island's GHG reduction targets.
- Promote carbon literacy among our employees through appropriate training and information sharing.

Climate Change

- Embed adaptation measures to manage the physical and transitional climate-related risks associated with our business.
- Periodically review our climate change risks and opportunities assessment to ensure that they are still up to date and relevant
- Support climate change and energy awareness initiatives within the company and local community where possible.

Local Environmental Impact

- Conduct our business in a manner that protects the environment and prevents pollution.

Sustainable procurement

- Implement a Sustainable Procurement Code of Conduct and work with our value chain to reduce environmental and social impacts.
- Consider environmental and social performance when procuring new products and services.
- Encourage innovation and best practice in sustainability within our business and the supply chains we work with.
- Regularly review suppliers to assure that they are adhering to their sustainability measures.

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Legal and corporate compliance

- Comply with all applicable legal, regulatory, and corporate standards and requirements in the management of the environmental and social impact of our operations.
- Review our Sustainability Policy annually.
- Ensure that sustainability is embedded in other company policies and is communicated to our employees and the Board.
- Carry out an annual management review and assurance across the group on how each service area has implemented this policy.

Governance

- Proactively engage and collaborate with the island Governments and industry on the role of IEG and gas in the energy transition for each island.
- Work with key stakeholders across all islands to ensure that we are drawing on funding available
- Prioritise (appropriately) Net Zero and ESG issues in the decision-making process of strategic investment and corporate planning.

Roles & Responsibilities

- IEG Board is accountable for the delivery of the Sustainability and ESG Policy across the business.
- Chief Sustainability Officer shall act as a specialist advisor to the Board on sustainability matters and report on group sustainability activities to the IEG Leadership team and in turn quarterly to the IEG Board.
- Head of Risk and Compliance shall investigate ESG incidents and manage ESG risk across the business.
- Sustainability Team engages with our service areas in the delivery of aspects of sustainability matters
- Net Zero Working Group made up of Sustainability Champions that ensure sustainability is embedded in everyday thinking.
- The IEG Leadership Team shall carry out an Annual Management Review of our Sustainability Framework in alignment with ISO14001 guidelines.

